



capital for healthy  
families & communities

## LIIF Impact Note Rate Sheet

As of January 1, 2020

The Low Income Investment Fund (LIIF) is a nonprofit community development financial institution (CDFI) dedicated to serving low income people and communities. At the core of LIIF's work is a commitment to alleviating poverty and helping families attain economic self-sufficiency.

### Investment Terms

The investment minimums and interest rates for the Impact Notes offered by LIIF as of the date of this Rate Sheet are as follows:

Term of Note	Minimum Investment	Annual Percentage Rate
6-month Impact Note	\$50,000	1.00%
3-Year Impact Note	\$50,000	2.00%
5-Year Impact Note	\$50,000	3.00%
10-Year Impact Note	\$50,000	4.00%

The investment minimums and interest rates on new Impact Notes are subject to change from time to time. For more information, or to receive an Investment Application, contact us via email at [invest@liifund.org](mailto:invest@liifund.org). You may also call us at (415) 489-6131.

### Early Redemption Penalty

Notes should be viewed as an investment held to maturity. However, LIIF may allow early redemption on a case-by-case basis subject to penalties described in the Prospectus.

### Disclaimer

*This Rate Sheet is not an offer to sell you our securities and we are not soliciting you to buy our securities. The offer is made solely by our Prospectus. We will offer and sell our securities only in states where authorized.*

*The Impact Notes are not bank deposits, bank obligations, or bank instruments. Impact Notes are not insured by FDIC or SIPC. An investment in our securities is subject to risks, which are described in our Prospectus.*

**Low Income Investment Fund**  
50 California Street, Suite 2900  
San Francisco, CA 94111

415.772.9094 tel  
415.772.9095 fax  
[www.liifund.org](http://www.liifund.org)

San Francisco  
Los Angeles  
New York  
Washington, DC



## LOW INCOME INVESTMENT FUND Impact Note Investment Application

**INVESTMENT INFORMATION** Please indicate below the amount of each type of Impact Note you would like to purchase from Low Income Investment Fund ("LIIF").

The applicable interest rate will be the rate set forth in our current interest rate sheet. For a current interest rate sheet, please view our rates online at [www.LIIFNote.org](http://www.LIIFNote.org) or call us at 415-489-6131.

Term	Investment Amount*	Interest Election		
6-month	\$ _____	<input type="checkbox"/> Pay Annually	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Donate
3-Year	\$ _____	<input type="checkbox"/> Pay Annually	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Donate
5-Year	\$ _____	<input type="checkbox"/> Pay Annually	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Donate
10-Year	\$ _____	<input type="checkbox"/> Pay Annually	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Donate

\* Investment amount of each Note must  $\geq$  \$50,000

**OWNERSHIP INFORMATION** Ownership of the Impact Note(s) will be recorded exactly as stated below (check only one box). Ownership as joint tenants is deemed to be joint tenants with rights of survivorship and not as tenants in common. LIIF will report interest earned on Investment Notes owned by joint tenants under the Social Security Number of the first joint owner listed below.

☐ Individual    ☐ Joint Tenants    ☐ Trust    ☐ Corporation or Entity    ☐ Other \_\_\_\_\_

### Individual, Trust, or Entity

\_\_\_\_\_  
Name (If individual: First, Middle Initial, Last)

\_\_\_\_\_  
Social Security (XXX-XX-XXXX)    Taxpayer ID

\_\_\_\_\_  
Date of Birth (MM/DD/YYYY)

Are You a U.S. Citizen?    ☐ Yes    ☐ No

\_\_\_\_\_  
Address

\_\_\_\_\_  
City    State    Zip

\_\_\_\_\_  
Phone (XXX-XXX-XXXX)    Email

### Joint Owner, Trustee, or Officer (if any)

\_\_\_\_\_  
Name (If individual: First, Middle Initial, Last)

\_\_\_\_\_  
Title / Relationship

### Signatures and Certifications

By subscribing below, each undersigned investor ("Investor"): agrees to purchase the Investment Note(s) indicated by the information inserted above on the terms and subject to the conditions and risks disclosed in LIIF's current Prospectus and any Supplements thereto, each of which Investor represents Investor received or reviewed. Investor certifies that each Investor is a resident of the state identified on this form.

Under penalty of perjury, each Investor further certifies that: (1) the taxpayer identification number shown for each individual or institution is correct, (2) Investor is not subject to backup withholding, and (3) each Investor is a U.S. citizen or a U.S. resident alien. If the correct TIN is not supplied, LIIF is required to withhold 28% of interest and/or redemption funds. The IRS does not require your consent to any provision of this document other than certifications to avoid back-up withholding.

If signing as joint tenants, the undersigned agree to be jointly and severally liable under this Application. If signing on behalf of a trust, corporation, or other entity, the undersigned certifies that he or she is duly authorized: (i) to purchase the Investment Note(s) on behalf of such entity, and (ii) to execute this Application. The Investor authorizes LIIF to act upon the instructions and directions of any authorized signer in all matters, including renewals, reinvestments, redemptions, and transfer requests. This Application is subject to acceptance by LIIF in San Francisco, CA.

\_\_\_\_\_  
Individual, Trustee, or Officer Signature    Date

\_\_\_\_\_  
Joint Owner Signature    Date

### Attachments

1. New investors or authorized signers are required to include a copy of a driver's license or other government issued ID to validate identity as well as a completed W-9.
2. If establishing an investment in the name of a trust, please enclose a copy of the trust document or trust certification form. If establishing an investment in the name of a corporation or other entity, please include a copy of the investment resolution.

### Bank Information for Interest and Principal Payments

\_\_\_\_\_  
Bank Name    Account Type

\_\_\_\_\_  
Routing Number    Account Number



## Investment Instructions

### Supporting Documents

All applications must be accompanied by the following documents:

1. Photo IDs and Social Security Numbers (SSN) for the individuals that execute the application
2. W-9 for the individual or entity (with home address of the investor or primary address for entity)
3. Wire instructions for interest payments
4. Certificate of incorporation/formation/partnership for the entity (if relevant)

If signing the application as an **advisor on behalf of a client**, you must also attach one of the following documents that establishes discretion:

5. Investment Management Agreement OR Letter from client providing consent for the investment
6. SNN & Photo ID for advisor

If establishing an investment in the name of a **corporation or other entity**, include the following documentation: one of the following documents:

7. Investment Resolution OR Operating Agreement that lists the executor as an officer or trustee
8. Photo ID and Social Security Numbers for all authorized signers and beneficial owners holding more than 10% of the Subscriber's equity interests of the entity

If establishing an investment in the name of a **trust**, please enclose one of the following:

9. Trust Document OR Trust Certification Form
10. Photo ID and Social Security Numbers for all trustees

### Check and Wire Instructions

Please notify LIIF in writing at [tjackson@liifund.org](mailto:tjackson@liifund.org) prior to initiating transfer so we can properly credit the receipt of your funds.

#### **Check Instructions:**

Payable to 'Low Income Investment Fund'  
c/o Impact Note  
50 California Street, Suite 2900  
San Francisco, CA 94111

#### **Wire Info:**

**Account:** Low Income Investment Fund - Checking Account  
**Bank:** Bank of America, N.A.,  
**Address:** 2000 Clayton Road – 5th Floor, Concord, CA 94520-2445  
**Account Number:** 14993-05744  
**Incoming Wire ABA:** 0260-0959-3

## LIIF Impact Note – State Registration Status

LIIF maintains registration for the Impact Note on a state-by-state basis. The table below outlines the states in which the Impact Note is registered for all investors or where exemptions exist that allow accredited or institutional investors to participate.

We are registering in new states as we receive demand so please reach out to Tyler Jackson [[tjackson@liifund.org](mailto:tjackson@liifund.org)] if you are interested in a state that does not appear on this list.

State	Non-Accredited Investors	Accredited Investors <sup>1</sup>	Institutional Investors <sup>2</sup>
Alaska	Yes	Yes	Yes
California	Yes	Yes	Yes
Colorado	Yes	Yes	Yes
Connecticut	Yes	Yes	Yes
District of Columbia	Yes	Yes	Yes
Florida <sup>3</sup>	Yes	Yes	Yes
Georgia	Yes	Yes	Yes
Hawaii	Yes	Yes	Yes
Illinois	Yes	Yes	Yes
Maine	Yes	Yes	Yes
Maryland	Yes	Yes	Yes
Massachusetts	Yes	Yes	Yes
Minnesota	No	Yes	Yes
Mississippi	Yes	Yes	Yes
New Hampshire	Yes	Yes	Yes
New Jersey	Yes	Yes	Yes
New Mexico	Yes	Yes	Yes
New York	Yes	Yes	Yes
Oregon	Yes	Yes	Yes
Rhode Island	Yes	Yes	Yes
Tennessee	Yes	Yes	Yes
Texas	Yes	Yes	Yes
Vermont	Yes	Yes	Yes
Virginia	Yes	Yes	Yes
Washington	No	No	Yes

<sup>1</sup> All of the states in this column abide by the accredited investor definition as outlined in [Regulation D](#).

<sup>2</sup> Minnesota and Washington's institutional exemptions apply to organizations that meet either of the following requirements:

- At least 12 months of operation and net worth on a consolidated basis of at least \$10 million as determined by the entity's audited financial statements, to be dated within the past 16 months; or
- Exempt status under Section 501(c)(3) of the Internal Revenue Code of 1986 and total endowment or trust funds of \$5 million or more according to its audited financial statements, to be dated within the past 16 months.

<sup>3</sup> No general solicitation in Florida. Direct sales through RIAs allowed. Up to 35 investors per 12-month period. Accredited investors excluded from 35-investor count.