



capital for healthy
families & communities

LIIF Impact Note Rate Sheet

As of January 1, 2019

The Low Income Investment Fund (LIIF) is a nonprofit community development financial institution (CDFI) dedicated to serving low income people and communities. At the core of LIIF's work is a commitment to alleviating poverty and helping families attain economic self-sufficiency.

Investment Terms

The investment minimums and interest rates for the Impact Notes offered by LIIF as of the date of this Rate Sheet are as follows:

Term of Note	Minimum Investment	Annual Percentage Rate
6-month Impact Note	\$50,000	1.00%
3-Year Impact Note	\$50,000	2.00%
5-Year Impact Note	\$50,000	3.00%
10-Year Impact Note	\$50,000	4.00%

The investment minimums and interest rates on new Impact Notes are subject to change from time to time. For more information, or to receive an Investment Application, contact us via email at invest@liifund.org. You may also call us at (415) 489-6131.

Early Redemption Penalty

Notes should be viewed as an investment held to maturity. However, LIIF may allow early redemption on a case-by-case basis subject to penalties described in the Prospectus.

Disclaimer

This Rate Sheet is not an offer to sell you our securities and we are not soliciting you to buy our securities. The offer is made solely by our Prospectus. We will offer and sell our securities only in states where authorized.

The Impact Notes are not bank deposits, bank obligations, or bank instruments. Impact Notes are not insured by FDIC or SIPC. An investment in our securities is subject to risks, which are described in our Prospectus.

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San Francisco
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LIIF Impact Note – State Registration Status - June 2019

LIIF maintains registration for the Impact Note on a state-by-state basis. The table below outlines the states in which the Impact Note is registered for all investors or where exemptions exist that allow accredited or institutional investors to participate.

We are registering in new states as we receive demand so please reach out to Tyler Jackson [tjackson@liifund.org] if you are interested in a state that does not appear on this list.

State	Non-Accredited Investors	Accredited Investors ¹	Institutional Investors ²
Alaska	Yes	Yes	Yes
California	Yes	Yes	Yes
Colorado	Yes	Yes	Yes
Connecticut	Yes	Yes	Yes
District of Columbia	Yes	Yes	Yes
Florida	35-investors only per 12mo. No general solicitation allowed. Do not list website. RIA sales okay.		
Georgia	Yes	Yes	Yes
Hawaii	Yes	Yes	Yes
Illinois	Yes	Yes	Yes
Maine	Yes	Yes	Yes
Maryland	Yes	Yes	Yes
Massachusetts	Yes	Yes	Yes
Minnesota	No	Yes	Yes
Mississippi	Yes	Yes	Yes
New Hampshire	Yes	Yes	Yes
New Jersey	Yes	Yes	Yes
New Mexico	Yes	Yes	Yes
New York	Yes	Yes	Yes
Oregon	Yes	Yes	Yes
Rhode Island	Yes	Yes	Yes
Tennessee	Yes	Yes	Yes
Texas	Yes	Yes	Yes
Vermont	Yes	Yes	Yes
Virginia	Yes	Yes	Yes
Washington	No	No	Yes

¹ All of the states on this list abide by the accredited investor definition as outlined in [Regulation D](#).

² Minnesota and Washington's institutional exemptions apply to organizations that meet either of the following requirements:

- At least 12 months of operation and net worth on a consolidated basis of at least \$10 million as determined by the entity's audited financial statements, to be dated within the past 16 months; or
- Exempt status under Section 501(c)(3) of the Internal Revenue Code of 1986 and total endowment or trust funds of \$5 million or more according to its audited financial statements, to be dated within the past 16 months.

